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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE



Appl. No. : 10/764,126
Applicant : J. Scott Perry et al.
Filed : January 23, 2004
Title : PAIRED BASIS SWAP RISK AND CREDIT
MITIGATION SYSTEM AND COLLATERAL
MINIMIZATION SYSTEM

Art Unit: : 3694

Examiner : Brian E. Fertig

Docket No. : P-0418

I hereby certify that this correspondence is being deposited with
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August 22, 2008

PETER D. AUFRICHTIG
Registered Representative

Signature

Date of Signature

Commissioner for Patents
P.O. Box 1450
Alexandria, VA 22313-1450

Sir:

Responsive to the Office Action mailed on February 22, 2008, the period for responding thereto has been extended to expire on August 22, 2008, the Applicants respond to the Office Action as follows:

Claim Objections:

The Examiner objected to Claims 1 and 3 due to some informalities. Applicants have amended Claims 1 and 3 to overcome these objections.

Section 112 Rejections:

The Examiner rejected Claims 1 and 3 under 35 USC 112 as being indefinite. Applicants have amended Claims 1 and 3 to overcome this rejection.